

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR:

Port Washington Police District

Name of Component Unit

TOWN OF NORTH HEMPSTEAD

Name of Primary Government

Year Ended December 31, 2010

New York Law Concerning
Public Notice Posting Requirements

Port Washington Police District
Cash Balances at December 31, 2010 ***

	<u>12/31/2010</u>
Per Fund	
Operating Fund	<u>8,039,138</u>
	8,039,138
1/1/10 Cash Balances all Funds	8,114,776
Cash Receipts	16,193,021
Cash Expenses	<u>16,268,659</u>
	<u><u>8,039,138</u></u>

*** Financial information is from preliminary trial balances as of 12/31/10
and is unadjusted and unaudited

Port Washington Police District
 All Funds - Cash Collections ***
 Year Ended December 31, 2010

	Balances per Trial Balances at at 12/31/10	Add Receivables Reversed as of 1/1/10	Less Receivables at 12/31/10	Balances to be Reported at 12/31/2010
Real Property Taxes	15,390,244			15,390,244
Real Property Tax Items	329,183	37,816		366,999
Police Fees and Reimbursements	3,512			3,512
Operating Grants	119,067			119,067
Use of Money and Property	131,544			131,544
Sale of Property and Compensation for Loss	128,847	36,416		165,263
Miscellaneous Revenue	16,392			16,392
	<u>16,118,789</u>	<u>74,232</u>	<u>-</u>	<u>16,193,021</u>

Port Washington Police District
 All Funds - Expenditures Paid ***
 Year Ended December 31, 2010

	Balances per Trial Balances at at 12/31/10	Add Payables Reversed as of 1/1/10	Less Payables at 12/31/10	Balances to be Reported at 12/31/2010
Personal Services	9,677,541	42,136		9,719,677
Equipment & Capital Outlay	622,560	42,338		664,898
Contractual Expenditures	1,613,098	29,400		1,642,498
Employee Benefits	4,738,187	(530,494) *	3,448	4,204,245
Debt Service - Principal & Interest	37,341			37,341
	<u>16,688,727</u>	<u>(416,620)</u>	<u>3,448</u>	<u>16,268,659</u>

** Prepaid expenditures from 12/31/09 related to NYS Employees Retirement System, health insurance, and insurance .

Port Washington Police District
 Outstanding Indebtedness ***
 Year Ended December 31, 2010

	<u>Balance 1/1/2010</u>	<u>Issued</u>	<u>(Reductions)</u>	<u>Balance 12/31/2010</u>
Bonds Payable	178,053		(15,056)	162,997
	<u>178,053</u>	<u>-</u>	<u>(15,056)</u>	<u>162,997</u>