

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR:

Port Washington Police District

Name of Component Unit

TOWN OF NORTH HEMPSTEAD

Name of Primary Government

Year Ended December 31, 2011

New York Law Concerning
Public Notice Posting Requirements

Port Washington Police District
Cash Balances at December 31, 2011 ***

	<u>12/31/2011</u>
Per Fund	
Operating Fund	<u>8,889,901</u>
	8,889,901
1/1/11 Cash Balances all Funds	8,035,561
Cash Receipts	17,403,867
Cash Expenses	<u>16,549,527</u>
	<u><u>8,889,901</u></u>

*** Financial information is from preliminary trial balances as of 12/31/11
and is unadjusted and unaudited

Port Washington Police District
 All Funds - Cash Collections ***
 Year Ended December 31, 2011

	Balances per Trial Balances at at 12/31/11	Add Receivables Reversed as of 1/1/11	Less Receivables at 12/31/11	Balances to be Reported at 12/31/2011
Real Property Taxes	16,063,332			16,063,332
Real Property Tax Items	492,216			492,216
Police Fees and Reimbursements	90,899	130		91,029
Operating Grants	79,302		2,000	77,302
Use of Money and Property	105,839			105,839
Sale of Property and Compensation for Loss	228,240	46,210		274,450
Miscellaneous Revenue	49,695	250,004		299,699
	<u>17,109,523</u>	<u>296,344</u>	<u>2,000</u>	<u>17,403,867</u>

Port Washington Police District
All Funds - Expenditures Paid ***
Year Ended December 31, 2011

	Balances per Trial Balances at at 12/31/11	Add Payables Reversed as of 1/1/11	Less Payables at 12/31/11	Balances to be Reported at 12/31/2011
Personal Services	9,816,628	128,432		9,945,060
Equipment & Capital Outlay	499,310	8,484		507,794
Contractual Expenditures	968,573	94,292	80,058	982,807
Employee Benefits	4,749,076	(417,402) *	(775,724)	5,107,398
Debt Service - Principal & Interest	6,468			6,468
	<u>16,040,055</u>	<u>(186,194)</u>	<u>(695,666)</u>	<u>16,549,527</u>

** Prepaid expenditures from 12/31/10 related to NYS Employees Retirement System, health insurance, and insurance .

Port Washington Police District
 Outstanding Indebtedness ***
 Year Ended December 31, 2011

	Balance 1/1/2011	Issued	(Reductions)	Balance 12/31/2011
Bonds Payable	162,997		(15,547)	147,450
	<u>162,997</u>	<u>-</u>	<u>(15,547)</u>	<u>147,450</u>