

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR:

Port Washington Police District

Name of Component Unit

TOWN OF NORTH HEMPSTEAD

Name of Primary Government

Year Ended December 31, 2016

New York Law Concerning
Public Notice Posting Requirements

Port Washington Police District
Cash Balances at December 31, 2016 ***

	<u>12/31/2016</u>
Per Fund	
Operating Fund	<u>8,332,347</u>
	8,332,347
1/1/16 Cash Balances all Funds	7,162,042
Cash Receipts	21,988,662
Cash Expenses	<u>20,818,357</u>
	<u>8,332,347</u>

*** Financial information is from preliminary trial balances as of 12/31/16
and is unadjusted and unaudited

Port Washington Police District
 All Funds - Cash Collections ***
 Year Ended December 31, 2016

	Balances per Trial Balances at at 12/31/16	Add Receivables Reversed as of 1/1/16	Less Receivables at 12/31/16	Balances to be Reported at 12/31/2016
Real Property Taxes	19,635,061			19,635,061
Real Property Tax Items	2,025,544			2,025,544
Police Fees and Reimbursements	145,477	14,450		159,927
Operating Grants				-
Use of Money and Property	95,661			95,661
Sale of Property and Compensation for Loss	11,535			11,535
Miscellaneous Revenue	34,302	26,632		60,934
State Sources				-
Federal Sources				-
	<u>21,947,580</u>	<u>41,082</u>	<u>-</u>	<u>21,988,662</u>

Port Washington Police District
 All Funds - Expenditures Paid ***
 Year Ended December 31, 2016

	Balances per Trial Balances at at 12/31/16	Add Payables Reversed as of 1/1/16	Less Payables at 12/31/16	Balances to be Reported at 12/31/2016
Personal Services	10,933,089	89,305	7,641	11,014,753
Equipment & Capital Outlay	619,919			619,919
Contractual Expenditures	1,573,333	63,385		1,636,718
Employee Benefits	8,498,582	(972,317)		7,526,265
Debt Service - Principal & Interest	20,702			20,702
	<u>21,645,625</u>	<u>(819,627)</u>	<u>7,641</u>	<u>20,818,357</u>

** Prepaid expenditures from 12/31/11 related to NYS Employees Retirement System, health insurance, and insurance .

Port Washington Police District
 Outstanding Indebtedness ***
 Year Ended December 31, 2016

	<u>Balance</u> 1/1/2016	<u>Issued</u>	<u>(Reductions)</u>	<u>Balance</u> 12/31/2016
Bonds Payable	72,715		(16,965)	55,750
	<u>72,715</u>	<u>-</u>	<u>(16,965)</u>	<u>55,750</u>

Year Ended December 31, 2016