

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR:

Port Washington Police District

Name of Component Unit

TOWN OF NORTH HEMPSTEAD

Name of Primary Government

Year Ended December 31, 2012

New York Law Concerning
Public Notice Posting Requirements

Port Washington Police District
Cash Balances at December 31, 2012 ***

| | <u>12/31/2012</u> |
|--------------------------------|-------------------------|
| Per Fund | |
| Operating Fund | <u>7,665,276</u> |
| | 7,665,276 |
| 1/1/12 Cash Balances all Funds | 8,889,901 |
| Cash Receipts | 17,574,009 |
| Cash Expenses | <u>18,798,634</u> |
| | <u><u>7,665,276</u></u> |

*** Financial information is from preliminary trial balances as of 12/31/12
and is unadjusted and unaudited

Port Washington Police District
All Funds - Cash Collections ***
Year Ended December 31, 2012

| | Balances per Trial Balances at at 12/31/12 | Add Receivables Reversed as of 1/1/12 | Less Receivables at 12/31/12 | Balances to be Reported at 12/31/2012 |
|--|--|---|---------------------------------|---|
| Real Property Taxes | 16,701,758 | | | 16,701,758 |
| Real Property Tax Items | 438,849 | | | 438,849 |
| Police Fees and Reimbursements | 108,457 | | | 108,457 |
| Operating Grants | 53,171 | | | 53,171 |
| Use of Money and Property | 39,323 | 4 | | 39,327 |
| Sale of Property and Compensation for Loss | 125,009 | | | 125,009 |
| Miscellaneous Revenue | 34,696 | 12,750 | | 47,446 |
| State Sources | 9,978 | | | 9,978 |
| Federal Sources | 50,014 | | | 50,014 |
| | <u>17,561,255</u> | <u>12,754</u> | <u>-</u> | <u>17,574,009</u> |

Port Washington Police District
All Funds - Expenditures Paid ***
Year Ended December 31, 2012

| | Balances per Trial Balances at at 12/31/12 | Add Payables Reversed as of 1/1/12 | Less Payables at 12/31/12 | Balances to be Reported at 12/31/2012 |
|-------------------------------------|--|--|------------------------------|---|
| Personal Services | 10,672,916 | 1,046,849 | | 11,719,765 |
| Equipment & Capital Outlay | 331,524 | 9,435 | | 340,959 |
| Contractual Expenditures | 894,406 | 99,775 | 5,075 | 989,106 |
| Employee Benefits | 6,483,678 | (775,723) | (2,797) | 5,710,752 |
| Debt Service - Principal & Interest | 22,233 | 15,819 | | 38,052 |
| | <u>18,404,757</u> | <u>396,155</u> | <u>2,278</u> | <u>18,798,634</u> |

** Prepaid expenditures from 12/31/11 related to NYS Employees Retirement System, health insurance, and insurance .

Port Washington Police District
 Outstanding Indebtedness ***
 Year Ended December 31, 2012

| | Balance 1/1/2012 | Issued | (Reductions) | Balance 12/31/2012 |
|---------------|---------------------|----------|-----------------|-----------------------|
| Bonds Payable | 147,450 | | (16,038) | 131,412 |
| | <u>147,450</u> | <u>-</u> | <u>(16,038)</u> | <u>131,412</u> |