

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

FOR:

**Port Washington Police District**

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Name of Component Unit

**TOWN OF NORTH HEMPSTEAD**

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Name of Primary Government

**Year Ended December 31, 2015**

\*\*\*\*\*

New York Law Concerning  
Public Notice Posting Requirements

Port Washington Police District  
Cash Balances at December 31, 2015 \*\*\*

|                                | <u>12/31/2015</u>       |
|--------------------------------|-------------------------|
| Per Fund                       |                         |
| Operating Fund                 | <u>7,162,042</u>        |
|                                | 7,162,042               |
| 1/1/15 Cash Balances all Funds | 6,097,796               |
| Cash Receipts                  | 21,144,376              |
| Cash Expenses                  | <u>20,080,130</u>       |
|                                | <u><u>7,162,042</u></u> |

\*\*\* Financial information is from preliminary trial balances as of 12/31/15  
and is unadjusted and unaudited

Port Washington Police District  
 All Funds - Cash Collections \*\*\*  
 Year Ended December 31, 2015

|  | Balances per<br>Trial Balances at<br>at 12/31/15 | Add Receivables<br>Reversed<br>as of 1/1/15 | Less Receivables<br>at 12/31/15 | Balances to be<br>Reported at<br>12/31/2015 |
|--|--|---|---------------------------------|---|
| Real Property Taxes                        | 19,774,055                                       |   |                                 | 19,774,055                                  |
| Real Property Tax Items                    | 981,203  |   |                                 | 981,203                                     |
| Police Fees and Reimbursements             | 188,807  | 20,441                                      |                                 | 209,248                                     |
| Operating Grants                           |  |   |                                 | -   |
| Use of Money and Property                  | 92,922   |   |                                 | 92,922                                      |
| Sale of Property and Compensation for Loss | 7,984  |   |                                 | 7,984                                       |
| Miscellaneous Revenue                      | 11,562   | 50,000                                      |                                 | 61,562                                      |
| State Sources                              |  |   |                                 | -   |
| Federal Sources                            | 17,402   |   |                                 | 17,402                                      |
|  | <u>21,073,935</u>                                | <u>70,441</u>                               | <u>-</u>                        | <u>21,144,376</u>                           |

Port Washington Police District  
 All Funds - Expenditures Paid \*\*\*  
 Year Ended December 31, 2015

|                                     | Balances per<br>Trial Balances at<br>at 12/31/15 | Add Payables<br>Reversed<br>as of 1/1/15 | Less Payables<br>at 12/31/15 | Balances to be<br>Reported at<br>12/31/2015 |
|-------------------------------------|--|--|------------------------------|---|
| Personal Services                   | 11,421,209                                       | 87,959                                   |                              | 11,509,168                                  |
| Equipment & Capital Outlay          | 350,690  | 37,778                                   |                              | 388,468                                     |
| Contractual Expenditures            | 1,284,348  | 169,212                                  | 3,206                        | 1,450,354                                   |
| Employee Benefits                   | 7,629,355  | (918,014)                                |                              | 6,711,341                                   |
| Debt Service - Principal & Interest | 20,799   |  |                              | 20,799                                      |
|                                     | <u>20,706,401</u>                                | <u>(623,065)</u>                         | <u>3,206</u>                 | <u>20,080,130</u>                           |

\*\* Prepaid expenditures from 12/31/11 related to NYS Employees Retirement System, health insurance, and insurance .

Port Washington Police District  
 Outstanding Indebtedness \*\*\*  
 Year Ended December 31, 2015

|               | Balance<br>1/1/2015 | Issued   | (Reductions)    | Balance<br>12/31/2015 |
|---------------|---------------------|----------|-----------------|-----------------------|
| Bonds Payable | 89,026              |          | (16,311)        | 72,715                |
|               | <u>89,026</u>       | <u>-</u> | <u>(16,311)</u> | <u>72,715</u>         |