

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR:

Port Washington Police District

Name of Component Unit

TOWN OF NORTH HEMPSTEAD

Name of Primary Government

Year Ended December 31, 2017

New York Law Concerning
Public Notice Posting Requirements

Port Washington Police District
Cash Balances at December 31, 2017 ***

	<u>12/31/2017</u>
Per Fund	
Operating Fund	<u>8,773,454</u>
	8,773,454
1/1/16 Cash Balances all Funds	7,162,042
Cash Receipts	21,652,680
Cash Expenses	<u>20,041,268</u>
	<u><u>8,773,454</u></u>

*** Financial information is from preliminary trial balances as of 12/31/17
and is unadjusted and unaudited

Port Washington Police District
 All Funds - Cash Collections ***
 Year Ended December 31, 2017

	Balances per Trial Balances at at 12/31/17	Add Receivables Reversed as of 1/1/17	Less Receivables at 12/31/17	Balances to be Reported at 12/31/2017
Real Property Taxes	19,907,928			19,907,928
Real Property Tax Items	1,245,302			1,245,302
Police Fees and Reimbursements	260,036	124,522		384,558
Operating Grants				-
Use of Money and Property	99,897			99,897
Sale of Property and Compensation for Loss				-
Miscellaneous Revenue	14,995			14,995
State Sources				-
Federal Sources				-
	<u>21,528,158</u>	<u>124,522</u>	<u>-</u>	<u>21,652,680</u>

Port Washington Police District
 All Funds - Expenditures Paid ***
 Year Ended December 31, 2017

	Balances per Trial Balances at at 12/31/17	Add Payables Reversed as of 1/1/17	Less Payables at 12/31/17	Balances to be Reported at 12/31/2017
Personal Services	11,457,915	89,246		11,547,161
Equipment & Capital Outlay	374,004			374,004
Contractual Expenditures	1,355,615	187,346		1,542,961
Employee Benefits	7,466,215	(909,457) **		6,556,758
Debt Service - Principal & Interest	20,384			20,384
	<u>20,674,133</u>	<u>(632,865)</u>	<u>-</u>	<u>20,041,268</u>

** Prepaid expenditures from 12/31/16 related to NYS Employees Retirement System, health insurance, and insurance .

Port Washington Police District
 Outstanding Indebtedness ***
 Year Ended December 31, 2017

	Balance 1/1/2017	Issued	(Reductions)	Balance 12/31/2017
Bonds Payable	55,750		(17,783)	37,967
	<u>55,750</u>	<u>-</u>	<u>(17,783)</u>	<u>37,967</u>

Year Ended December 31, 2016