

PROPOSED RESOLUTION

RESOLUTION ADOPTING A CAPITAL ASSETS POLICY

WHEREAS, the Port Washington Police District (the “District”) owns and possesses various capital assets; and

WHEREAS, such capital assets are defined as tangible or intangible assets used in operations with useful lives of more than two (2) years and include, among other things, land, land improvements, buildings, building improvements, vehicles, machinery, and equipment; and

WHEREAS, the District’s accountants have recommended that it adopt a Capital Assets Policy to establish policy and procedures for accounting and safeguarding the District’s capital assets; and

WHEREAS, the District wishes to establish a Capital Assets Policy in the form annexed hereto.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby adopts a Capital Assets Policy in the form annexed hereto, and

BE IT FURTHER RESOLVED that this resolution is effective upon its adoption by the Board of Commissioners of the Port Washington Police District.

Dated: Port Washington, New York
February 7, 2024