

PROPOSED RESOLUTION

**RESOLUTION AUTHORIZING PAYMENT
OF TERMINATION BENEFITS**

WHEREAS, the Port Washington Police District (the “District”) has a segregated bank account at CAPITAL ONE BANK (the “Retirement Account”) in which it has on deposit monies to fund the compensable accruals due certain District employees upon their retirement; and

WHEREAS, Civilian IT Specialist Sheryl Demasco retired effective July 17, 2024 and is due certain compensable accruals; and

WHEREAS, the amount payable for each termination benefit is as follows:

Accrued sick leave- \$40,501.19
Accrued vacation leave- \$11,506.02
Accrued Comp time- \$5,379.06

WHEREAS, the total of the compensable accruals due Civilian IT Specialist Demasco is FIFTY SEVEN THOUSAND THREE HUNDRED EIGHTY SIX and 27/100 (\$57,386.27) DOLLARS; and

WHEREAS, the amount of the compensable accruals due Civilian IT Specialist Demasco has been verified by the District’s accountants.

NOW THEREFORE BE IT RESOLVED THAT the District transfer the sum of FIFTY SEVEN THOUSAND THREE HUNDRED EIGHTY SIX and 27/100 (\$57,386.27) DOLLARS from the District’s retirement account to the District’s general funds account and that said funds be paid to Civilian IT Specialist Demasco as and for the compensable accruals due her.

This resolution shall take effect immediately upon its adoption by the Board of Police Commissioners of the Port Washington Police District.

Dated: Port Washington, New York
July 24, 2024