PROPOSED RESOLUTION

RESOLUTION TO DESIGNATE FUND BALANCE FOR FUTURE RETIREMENTS

WHEREAS, the Port Washington Police District (the "Police District") has segregated bank accounts ("retirement accounts") in which it has on deposit monies to fund the termination benefits due Police Officers upon their retirement; and

WHEREAS, the 2026 Police District Budget designates the sum of SIXTY EIGHT THOUSAND THREE HUNDRED ($68,300.00) DOLLARS for termination benefits due police officers upon their retirement; and

WHEREAS, by prior resolution the Police District made a first budgeted designation to retirement accounts in 2026, which designation was in the amount of THIRTY FOUR THOUSAND ONE HUNDRED FIFTY ($34,150.00) DOLLARS; and

WHEREAS, the Police District wishes to make a second budgeted designation to retirement accounts in 2026, which designation shall also be in the amount of THIRTY FOUR THOUSAND ONE HUNDRED FIFTY ($34,150.00) DOLLARS

NOW THEREFORE BE IT RESOLVED THAT the Police District designate from its fund balance the sum of THIRTY FOUR THOUSAND ONE HUNDRED FIFTY ($34,150.00) DOLLARS to retirement accounts.

BE IT FURTHER RESOLVED that this resolution shall take effect immediately upon its adoption by the Board of Police Commissioners of the Port Washington Police District.

Dated: Port Washington, New York
September 23, 2026